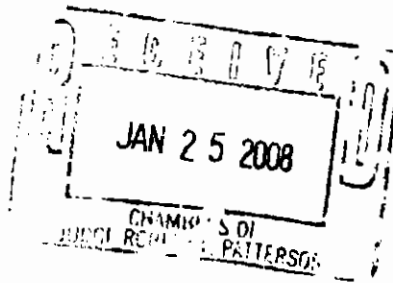


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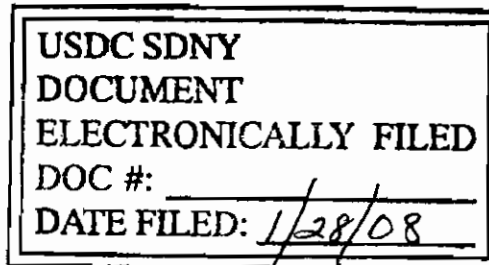
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January 24, 2008

VIA HAND DELIVERY

Honorable Judge Robert P. Patterson, U.S.D.J.
United States District Court
Southern District of New York
500 Pearl Street
New York, New York 10007

MEMO ENDORSED

Re: Greystone CDE, LLC v. Sante Fe Pointe, L.P., et al.
Index Number 07 Civ 8377 (RPP)

Dear Honorable Judge Patterson:

This firm represents Defendants Sante Fe Pointe L.P., Sante Fe Pointe Management L.L.P., Rant, L.L.C. and Theotis F. Oliphant (collectively "Defendants") in connection with the above-referenced action.

As the Court will recall, on December 19, 2007, by endorsed letter, this Court granted Defendants' request to "respond to the complaint on or before January 7, 2008." (Docket No. 23).

Subsequently, on January 7, 2008, Defendants filed a motion to stay all proceedings in this case pending a ruling on a venue transfer motion presently pending in the United States District Court, Northern District of California on a case ("the California Action") whose issues include those to be litigated here or, alternatively, to stay all such proceedings indefinitely, until final resolution of the California Action (the "Motion to Stay"). (Docket Nos. 24-29).

On January 22, 2008, Plaintiffs filed a Cross-Motion for Entry of Default Judgment, and in the Alternative, to Strike Defendants' Personal Jurisdiction Defense (the "Cross-Motion"). (Docket Nos. 30-33).

Pursuant to L.C.R. 6.1, any opposing affidavits and answering memoranda shall be served within ten (10) business days thereof and replies shall be served within five (5) day business days

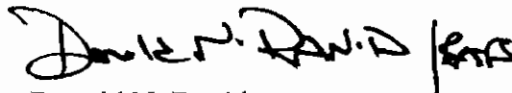
Honorable Judge Robert P. Patterson, U.S.D.J.
January 24, 2008
Page 2

thereof. As such, any opposition to the Cross-Motion must be served on or before February 5, 2008 and any *reply* to Plaintiff's Opposition to the Motion to Stay is due on or before *five* days from the date of service, which is January 29, 2008. Defendants intend to oppose the Cross-Motion and reply to the Opposition to the Motion to Stay. In this matter, both the reply and the opposition can be submitted as one set of papers dispositive on all issues.

Accordingly, Defendants' respectfully request that *both* (i) Defendants' Reply to Plaintiff's Opposition to the Motion to Stay and (ii) Defendants' Opposition to the Cross-Motion be served not later than February 5, 2008.

Respectfully submitted,

AKERMAN SENTERFITT LLP



Donald N. David

cc: Stephen Harnik, Esq., counsel for Plaintiff
Via facsimile

*Application denied.
opposing papers should be filed
separately and in proper time.
So ordered
Robert P. Patterson Jr.
1/25/08*

MEMO ENDORSEMENT READS:

*Application denied. Opposing papers
should be filed separately and in proper time.
So ordered.*

Robert P. Patterson, Jr., U.S.D.J., 1/25/08